

Message Text

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15

ACTION AID-59

INFO OCT-01 EA-11 ADP-00 AGR-20 PA-03 PRS-01 USIA-15

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

NSC-10 SS-15 STR-08 CEA-02 RSR-01 /199 W

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R 060408Z AUG 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5821

INFO AMEMBASSY JAKARTA

UNCLAS TOKYO 9980

E.O. 11652: N/A

TAGS: EAID, JA, ID

SUBJECT: JAPANESE AID TO INDONESIA FOR 1973

1. SUMMARY. DURING AUGUST 3 CALL ON WATANABE, DEPUTY HEAD, FIRST ECONOMIC COOPERATION DIVISION, FONOFF, EMBOFFS ASKED ABOUT GOJ AID TO INDONESIA FOR 1973. WATANABE EXPLAINED THAT NOTES EXCHANGED IN TOKYO JULY 27 BETWEEN MIKANAGI, DIRGEN, ECONOMIC COOPERATION BUREAU, FNOFF, AND RAMLI, GOI AMBASSADOR TO JAPAN, PROVIDE FOR FOLLOWING AID IN GOJ FY 1973 (APRIL 1973 THROUGH MARCH 1974):
END SUMMARY.

2. YEN 14 BILLION (APPROX US \$52.8 MILLION) COMMODITY LOAN. LOAN UNITED FOR LDCS ACCORDING TO FORMULA AGREED BETWEEN TWO GOVERNMENTS. (ADDITIONAL YEN 3 BILLION LOAN FOR PURCHASE OF FERTILIZER, ALREADY AGREED ON, NOT INCLUDED IN ABOVE FIGURE.)

3. YEN 30.7 BILLION (APPROX US \$116 MILLION) PROJECT LOAN. OF THIS AMOUNT, UP TO YEN 1.6 BILLION MAY BE USED FOR FINANCING LOCAL COSTS, AND UP TO YEN 2.4 BILLION FOR DEVELOPMENT LOAN THROUGH BANKING SYSTEM. LOAN MAY BE UNCLASSIFIED

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USED TO FINANCE PROJECTS FROM FOLLOWING LIST: A) WAY

UMPU AND WAY PANGUBUAN IRRIGATION, B) WEST JAVA FERTILIZER PLANT, C) EAST JAVA STEAM POWER PLANT (2ND STAGE), D) ISOLATED DIESEL POWER PLANT AND DISTRIBUTION NETWORK, E) KARANGKATES HYDRO POWER (UNIT III) AND LAHOR DAM, F) REHABILITATION OF SUMATRA HIGHWAY, G) DREDGING OF RIVER MOUTHS BARITO RIVER, H) JAKARTA WATER SUPPLY, I) ASS MEDIA, IMPROVEMENT OF TELEVISION NETWORK, J) OTHER PROJECTS AS MAY BE MUTUALLY AGREED UPON. THIS LOAN UNITED FOR LDCS INCLUDING INDONESIA ACCORDING TO FORMULA AGREED BETWEEN TWO GOVERNMENTS.

4, TERMS FOR BOTH LOANS 2.75 PERCENT INTEREST, 30 YEARS REPAYMENT, 10 YEARS GRACE. WATANABE NOTED THAT THESE TERMS ARE SOFTEST YET GIVEN ANYONE BY GOJ.

5. ADDITIONALLY, FAC GRANT OF US \$8 MILLION FOR FOOD WILL BE MADE.

6. FINALLY, LOAN OF YEN 10.132 BILLION (APPROX US \$38.2 MILLION) WILL BE MADE FOR PURCHASE OF JAPANESE RICE. SHOESMITH

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